

Important Member Notice

Regulation D Transactions & Limitations

Regulation D is a federal regulation with which all financial institutions must comply. Federal regulations limit the number of transactions that may be performed each month on your Share Savings and Money Market Accounts, because they are designated as non-transaction accounts. Federal regulation limits the transactions to six (6) automatic withdrawals or transfers per account per calendar month. Checking accounts are considered transactional accounts, and therefore not subject to Regulation D.

Limited Transactions

Any transfer from your savings or money market accounts to any other account.

- Automatic withdrawal (ACH Items)
- E-mail
- Fax
- Online banking
- Overdraft transfer to checking
- Telephone banking
- Wire

Unlimited Transactions

- ATM withdrawals and transfers
- Transfer request made in person
- Transfer request received by mail
- Transfer from Line of Credit to checking (Overdraft Protection)
- Transfers from checking to other accounts
- Loan or VISA® payments
- Written requests deposited into the Night Drop

Requests for withdrawals by check to a third party are limited to three (3) per calendar month.

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Tips to help you manage your savings accounts and avoid Regulation D limits:

- Plan ahead, and make one large transfer instead of several small transfers. Each regulated transaction counts as one transaction, no matter what amount.
- You may utilize an ATM to transfer funds between your accounts, consider visiting Midwest Credit Union, or mail your transfer request. These transfers are not subject to regulation.
- Set automatic ACH withdrawals from merchants to come out of your checking account instead of your savings account, since checking accounts are not subject to the regulation.



MIDWEST
Credit Union

www.midwestcu.org

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Florissant, MO 63033
(314) 837-2500
Fax (314) 921-6746

Your savings federally insured to at least
\$250,000 and backed by the full faith
and credit of the United States Government

NCUA

National Credit Union Administration,
a U.S. Government Agency